

VIRGINIA INDIVIDUAL DEVELOPMENT ACCOUNTS (VIDA) PROGRAM

Income Guidelines

In order to be eligible to participate in VIDA, individuals must meet certain income guidelines based on household size. The chart below shows the income levels by household size and are the maximum household income allowed annually and monthly. These figures represent 200 percent of the federal poverty levels, which is published annually.

Individuals seeking to participate in VIDA must have household incomes below the annual or monthly amounts listed in this chart based on household size.

Example: A household consisting of two individuals with a total household income of \$24,000 per year would be eligible to participate in the VIDA program. However, a household consisting of two individuals with a total household income of \$29,000 per year would be ineligible to participate.

Effective for 2007

Family Size	Maximum household income allowed annually	Maximum household income allowed monthly
1	\$20,420	\$1,701
2	\$27,380	\$2,281
3	\$34,340	\$2,861
4	\$41,300	\$3,441
5	\$48,260	\$4,021
6	\$55,220	\$4,601
7	\$62,180	\$5,181
8	\$69,140	\$5,761
Each additional person:	\$6,960	\$580